

SNAPSHOT of HOME Program Performance--As of 06/30/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): Michigan

PJ's Total HOME Allocation Received: \$402,224,458

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	<u>92.75</u> %	<u>92.72</u> %	<u>33</u>
% of Funds Disbursed	<u>87.1</u> %	<u>86.31</u> %	<u>30</u>
Leveraging Ratio for Rental Activities	<u>2.32</u>	<u>4.07</u>	<u>37</u>
% of Completed Rental Disbursements to All Rental Commitments**	<u>80.88</u> %	<u>94.3</u> %	<u>49</u>
% of Completed CHDO Disbursements to All CHDO Reservations**	<u>82.67</u> %	<u>81.36</u> %	<u>31</u>
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	<u>78.99</u> %	<u>80.19</u> %	<u>37</u>
% of 0-30% AMI Renters to All Renters**	<u>43.96</u> %	<u>37.27</u> %	<u>21</u>
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	<u>100</u> %	<u>98.88</u> %	<u>1</u>
<u>Overall Ranking:</u>			<u>41</u> / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	<u>\$23,464</u>	<u>\$27,609</u>	<u>5,507</u> Units <u>30</u> %
Homebuyer Unit	<u>\$11,915</u>	<u>\$13,114</u>	<u>8,695</u> Units <u>47.4</u> %
Homeowner-Rehab Unit	<u>\$12,408</u>	<u>\$20,301</u>	<u>2,723</u> Units <u>14.8</u> %
TBRA Unit	<u>\$5,291</u>	<u>\$3,017</u>	<u>1,412</u> Units <u>7.7</u> %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Michigan MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$66,790	\$71,945	\$17,926
\$78,938	\$73,007	\$19,377
\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 3.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.98

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	51.7	63.4	84.8	51.3
Black/African American:	44.1	28.0	10.0	39.9
Asian:	0.2	0.1	0.0	0.1
American Indian/Alaska Native:	0.7	0.6	0.9	1.6
Native Hawaiian/Pacific Islander:	0.1	0.1	0.1	0.1
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.5
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.4
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.1
Other Multi Racial:	0.1	0.3	0.0	1.2
Asian/Pacific Islander:	0.2	0.5	0.2	0.0

ETHNICITY:

Hispanic	2.7	6.5	4.0	5.0
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HOUSEHOLD SIZE:

1 Person:	51.5	24.4	41.7	40.1
2 Persons:	22.5	23.9	20.9	21.7
3 Persons:	14.2	23.8	13.8	17.6
4 Persons:	8.4	15.4	11.5	11.8
5 Persons:	2.5	7.7	6.1	5.3
6 Persons:	0.8	3.1	3.2	1.8
7 Persons:	0.2	1.1	1.7	1.3
8 or more Persons:	0.1	0.6	1.0	0.4

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.3	29.9	26.7	42.8
Elderly:	22.8	2.0	31.0	1.1
Related/Single Parent:	25.9	42.5	18.6	41.8
Related/Two Parent:	8.0	21.9	19.2	11.0
Other:	6.0	3.6	4.6	3.3

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	17.5	0.0 [#]
HOME TBRA:	4.4	
Other:	18.6	
No Assistance:	59.5	

of Section 504 Compliant Units / Completed Units Since 2001 422

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 2

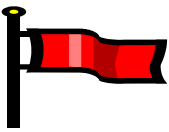


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Michigan State: MI

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 41

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.60%	80.88	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.75%	82.67	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	78.99	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.42%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.500	2.3	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Page 3

**HOME PROGRAM
OVERALL RANKING - 3Q03 to 3Q09**

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Michigan

